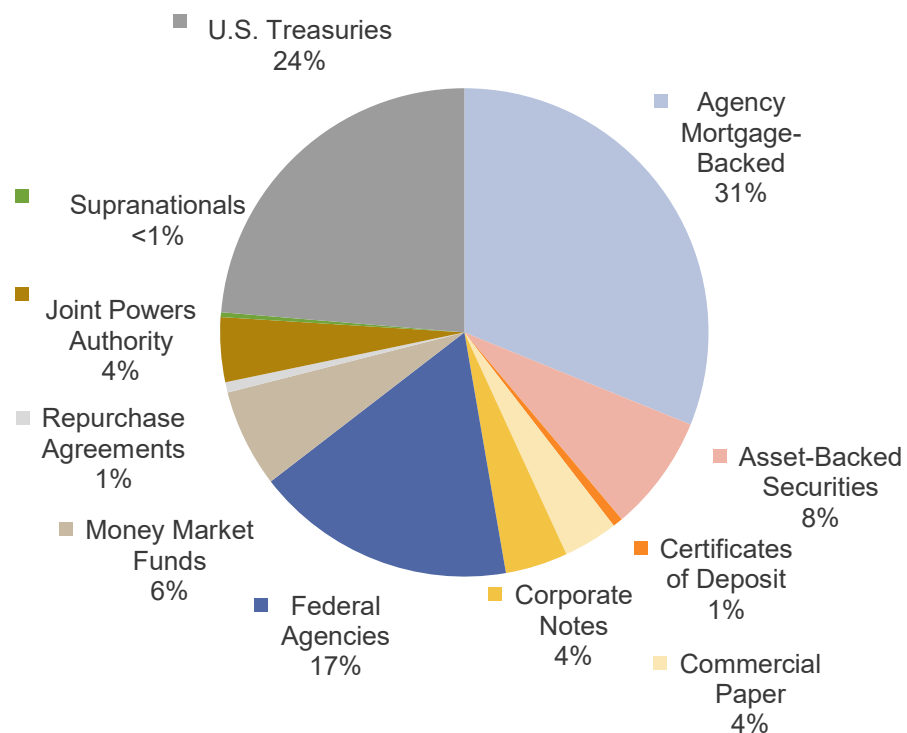


San Bernardino County Pool Summary (as of 9/30/2024)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity at Cost	Wtd. Avg. Maturity	Effective Duration
Agency Mortgage-Backed	4,553,932,476	4,464,797,580	4,559,123,900	31.1%	4.48%	1,513	3.63
Asset-Backed Securities	1,119,366,733	1,119,249,110	1,126,664,793	7.7%	4.91%	1,101	1.04
Certificates of Deposit	100,000,000	100,000,000	100,023,900	0.7%	5.45%	17	0.05
Commercial Paper	531,995,000	526,782,203	527,140,297	3.6%	5.13%	71	0.20
Corporate Notes	604,000,000	603,907,737	606,128,691	4.1%	4.06%	375	0.89
Federal Agencies	2,577,052,000	2,536,575,551	2,530,104,339	17.3%	3.57%	368	0.97
Money Market Funds	950,000,000	950,000,000	950,000,000	6.5%	4.83%	1	0.00
Repurchase Agreements	100,000,000	100,000,000	100,000,000	0.7%	4.82%	3	0.01
Joint Powers Authority	626,000,000	626,000,000	626,000,000	4.3%	5.08%	1	0.00
Supranationals	45,000,000	44,988,968	45,193,370	0.3%	4.27%	478	1.24
U.S. Treasuries	3,575,000,000	3,456,447,709	3,466,459,350	23.7%	3.55%	557	1.45
Total Securities	14,782,346,209	14,528,748,858	14,636,838,640	100.0%	4.20%	771	1.77
Cash Balance	67,764,939	67,764,939	67,764,939				
Total Investments	14,850,111,148	14,596,513,797	14,704,603,579				
Accrued Interest		57,628,596	57,628,596				
Total Portfolio	14,850,111,148	14,654,142,393	14,762,232,175				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, Fidelity, and Morgan Stanley money market funds.
2. Yield for the Joint Powers Authority is a weighted average of the month-end yields for the CAMP and CalTRUST Liquidity funds.
3. Statistics for the total portfolio include money market funds.
4. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg Finance LP, or Telerate.
5. Percentages may not sum to 100% based on rounding differences.
6. Effective Duration as of 9/30/2024.
7. The Cash Balance figure is as of 9/30/2024, as provided by the County.

Sector Distribution

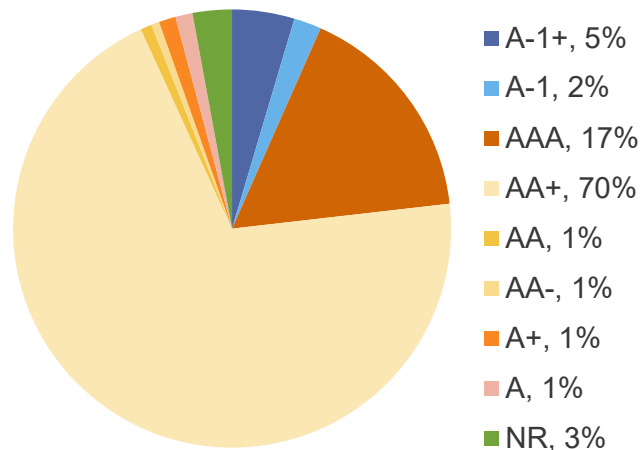


Sector	Market Value
Agency Mortgage-Backed	\$4,559,123,900
Asset-Backed Securities	\$1,126,664,793
Certificates of Deposit	\$100,023,900
Commercial Paper	\$527,140,297
Corporate Notes	\$606,128,691
Federal Agencies	\$2,530,104,339
Money Market Funds	\$950,000,000
Repurchase Agreements	\$100,000,000
Joint Powers Authority	\$626,000,000
Supranationals	\$45,193,370
U.S. Treasuries	\$3,466,459,350

Percentages may not sum to 100% due to rounding.

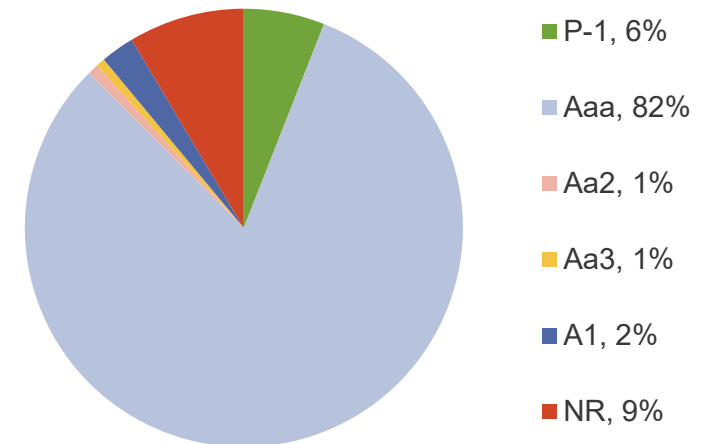
Credit Quality Distribution

S&P RATINGS



Credit Rating	Market Value
A-1+ (Short-Term)	\$674,149,747
A-1 (Short-Term)	\$297,435,700
AAA (Long-Term)	\$2,424,053,945
AA+ (Long-Term)	\$10,241,221,159
AA (Long-Term)	\$119,786,815
AA- (Long-Term)	\$90,314,305
A+ (Long-Term)	\$182,199,375
A (Long-Term)	\$183,873,376
Not Rated	\$423,804,218

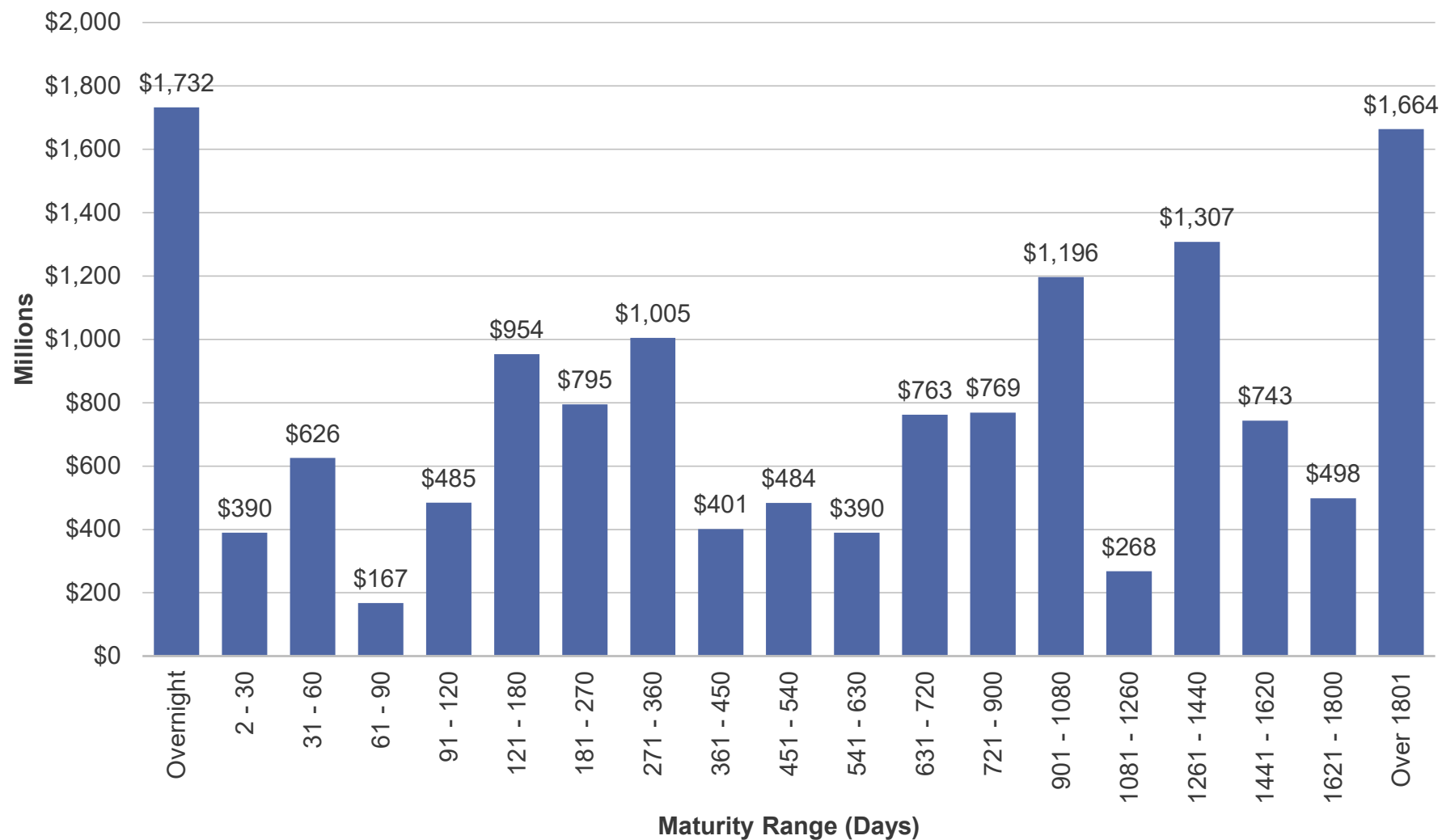
MOODY'S RATINGS



Credit Rating	Market Value
P-1 (Short-Term)	\$873,188,447
Aaa (Long-Term)	\$11,934,279,290
Aa1 (Long-Term)	\$0
Aa2 (Long-Term)	\$116,565,210
Aa3 (Long-Term)	\$95,506,615
A1 (Long-Term)	\$364,102,046
A2 (Long-Term)	\$0
A3 (Long-Term)	\$0
Not Rated	\$1,253,197,032

Percentages may not sum to 100% due to rounding.


Maturity Distribution



Maturity range assumes no securities are called.

San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity
	At Cost
September 2023	3.78%
October 2023	3.84%
November 2023	3.94%
December 2023	3.92%
January 2024	3.87%
February 2024	3.92%
March 2024	3.94%
April 2024	4.06%
May 2024	4.09%
June 2024	4.15%
July 2024	4.17%
August 2024	4.09%
September 2024	4.20%

- 
1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
 2. All historical yields restated to include money market funds.

Disclaimer

Investment advisory services are provided by PFM Asset Management LLC (“PFMAM”), an investment adviser registered with the U.S. Securities and Exchange Commission and a subsidiary of U.S. Bancorp Asset Management, Inc. (“USBAM”). USBAM is a subsidiary of U.S. Bank National Association (“U.S. Bank”). U.S. Bank is a separate entity and subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM. The information contained is not an offer to purchase or sell any securities. Additional applicable regulatory information is available upon request.

For more information regarding PFMAM’s services please visit www.pfmam.com.

